

The Key to Your Digital Future

In a world where the digital landscape is constantly evolving, Serenity Shield is your partner in ensuring your financial and personal security. Serenity Shield White Paper

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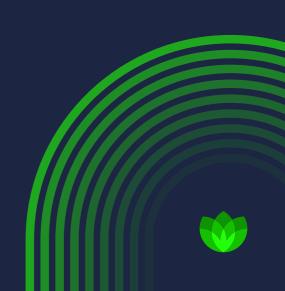
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1. VALUE PROPOSITION

SERENITY SHIELD STRONGBOX® IS A CUTTING-EDGE, DECENTRALIZED APPLICATION THAT USES PRIVACY-PRESERVING BLOCKCHAIN TECHNOLOGY TO PROVIDE A SAFEGUARD AND INHERITANCE MECHANISM FOR YOUR MOST VALUABLE COMMODITY: YOUR DATA. OUR DAPP PROMOTES SELF-CUSTODY, DATA SOVEREIGNTY AND OWNERSHIP OF YOUR DIGITAL ASSETS.

Serenity Shield's secure and multi-chain private data storage capabilities have wide-ranging use cases across various industries and applications. Individuals, families, and businesses can use it to store sensitive information such as financial records, legal documents, medical records, and other confidential data that needs to be protected. Serenity Shield's inheritance features are particularly useful for estate planning and transferring important information to beneficiaries after someone passes away. Serenity Shield offers a versatile solution for anyone who values privacy, security, and the safekeeping of important information.



2. WHY ARE WE BUILDING

Since the emergence of the internet, our personal data is now everywhere and left largely unprotected. We have inadvertently become an easy target for global tech giants, hackers and scam artists alike. They all benefit from the lucrative business of harvesting and selling our widely available digital footprint without our knowledge or permission.

With digital technology shifting from Web 2.0 to Web 3.0 and advancing towards new virtual realities such as the Metaverse, Quantum Computing and Artificial Intelligence, the need for protecting and securing our privacy and identity has only grown. Increasingly, as blockchain technology becomes more open-source and the world more digitized, people want to know how their data is being used and protected by the organizations and technologies to which they have entrusted it.

At Serenity Shield, we believe that you and you alone should own and control your data. It's time to revoke our blind trust in large institutions and embrace a verification process through self-custody that removes our reliance on external third parties.

That is why we have created the StrongBox®, an intuitive, fully-decentralized data storage and estate planning DApp boasting military-grade encryption to help our users regain confidence, clarity, and control over their private data through self-verification.



3. OUR VISION

Serenity Shield's vision is to empower individuals and businesses to securely and confidently interact in the digital world. Our solution leverages the power of blockchain technology to safeguard and protect user data. But we don't stop there. Our platform offers a unique and innovative way to plan for your inheritance, ensuring that your legacy and digital assets live on for generations to come. The team is committed to creating a safe and transparent ecosystem where privacy is respected, trust is earned through verification, and innovation thrives. We aspire to transform the digital landscape by championing individual sovereignty and inspiring a new era of digital succession planning. StrongBox® enables individuals to reclaim control over their data, identity, and digital assets while protecting their loved ones, families, and businesses.









4. MARKET CHALLENGES

The Storage Challenge

The world is rapidly becoming more digitalized, with data growth being a key driver of this trend. According to the International Data Corporation's projections for 2025, the global data sphere is expected to reach 175 zettabytes, estimated to be valued at approximately \$320 Billion. Alongside this growth in data, there has been an emergence of Al and cloud technology. This surge in data volumes has led to an unprecedented demand for storage space and associated challenges such as security concerns, privacy issues, and the potential for data breaches.

Blockchain technology has emerged as a viable solution to help address these challenges of data storage and management. By using a distributed ledger system, blockchain provides a secure, decentralized, and tamper-proof way of storing and managing data. In particular, smart contracts can automate data storage and retrieval processes, reducing manual intervention to provide a secure and efficient solution for data storage demands.



The Privacy Challenge

Data privacy has become a critical issue in today's digital age, with companies collecting and storing vast amounts of personal information. This data is vulnerable to cyber-attacks and data breaches, putting individuals' sensitive information at risk. The application of blockchain technology can offer a solution to these problems by creating a decentralized network that prioritizes privacy and security. Additionally, blockchain-based DApps, such as StrongBox®, can give individuals greater control over their data, allowing them to choose which data to share. Crucially, blockchain technology can help build trust in data and address the challenges presented by data privacy.



The Security Challenge

Cryptocurrency crime increased to record-breaking levels in 2021, with a recent report citing scams amounting to as much as \$14B USD worth of crypto assets stolen, nearly doubling the \$7.8B USD figure from the previous year.

A recent Cryptovantage survey stated that nearly 40% of their 1,000 US participants reported they had lost the seed or secret phrase to their wallet. On average, those losses amount to \$2,134 per person.

According to a report by Cane Island Digital Research 2021, 4% of Bitcoin's circulating supply is lost each year due to the following:

- Accidentally discarding a paper and/or hardware wallet
- Losing a seed and/or secret phrase to a wallet
- Unforeseen personal tragedy and/or death without proper arrangements to transfer their wallet seed or secret phrase to intended successors



SOURCE: CHAINALYSIS 2021



5. WE ARE SOLVING THESE CHALLENGES

Serenity Shield is an innovative, revolutionary DApp that is solving the problems of data privacy and storage using blockchain technology. Boasting multi-chain interoperability and making use of private smart contracts, decentralized storage, and token incentives, our platform provides a secure and decentralized solution that prioritizes user security.

Additionally, **StrongBox**® Dapp enables users to create an inheritance succession plan on their terms by allowing them to store encrypted files with instructions and conditions for nominees, which will only be accessible in the event of their death.





6. CORE TECHNOLOGY

As it Stands:

Our innovative approach is built on the immutability and security of decentralized blockchain technology, which provides a robust and reliable platform for securing sensitive user data.

StrongBox® leverages a range of powerful tools to ensure that user data is always kept safe, including military-grade encryption technology, fragmented key distribution systems, private smart contracts, and Non-Fungible Tokens that serve as digital access keys. By using these tools in combination with blockchain technology, we can offer unparalleled security and transparency, giving users complete control over their own data.

Artificial Intelligence:

Similarly, as we plan to implement the allocation of the Serenity Shield smart contract key to a random vault in the future, we intend to leverage the power of Artificial Intelligence to design a robust and efficient system. By using advanced algorithms and machine learning techniques, we can create a highly secure and reliable NFT key storage solution.



Our Al-based system will be designed to assess the available vaults and select the best one based on a range of factors, including location, size, security measures, and performance. We will also consider any historical security breaches and implement measures to prevent such incidents from occurring in the future.



BLOCKCHAIN

100% Blockchain solution



DID

Decentralized & multi-chain



SMART CONTRACTS

Privacy by design



NFT

Crosschain & encrypted



ΑI

Al Controlled transfer and storage of data



STRONGBOX

Digital Vault

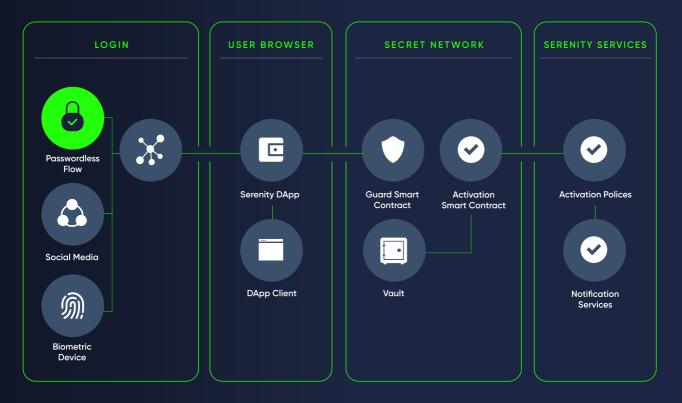


7. OUR SOLUTION

StrongBox. DAPP - POWERED BY BLOCKCHAIN | OWNED BY YOU.

StrongBox® is a fully decentralized and privacy-preserving application for storing, transferring, and recovering confidential data. The platform also boasts a customizable inheritance option, enabling users to manage their data according to their preferences and ensure that it is handled according to their wishes, even after they are unable to do so themselves. With StrongBox®, users can have peace of mind knowing that their sensitive information is always safe and accessible, all while maintaining complete control and ownership of their data.

Users decide the who, what, and when for data storage and nominee assignment, all within the intuitive StrongBox® DApp. The platform's user-friendly interface makes it easy for users to manage their data without compromising security or privacy.





8. USE CASES

DATA STORAGE | SECURE, CONFIDENTIAL, AND POWERED BY BLOCKCHAIN.

Serenity Shield's **Strongbox**® is a revolutionary blockchain storage system that delivers a scalable, secure, and self-custodial storage solution, empowering individuals and businesses to enhance their data confidentiality and strengthen their cybersecurity. Our intuitive DApp puts the user back in control of their sensitive information with no intermediaries or interference.

Store

With Strongbox, users can store data safely and securely using our unique storage system that employs military-grade AES 256 encryption, available 24/7. It is scalable from 10 GB up to 1 petabyte (1012 TByte) as required by the user.

Send

Sending and sharing files is effortless, and users can share or un-share files in a safe and secure environment with no third parties or intermediaries. StrongBox® doesn't have any file size limits, and you can always trust that your data is protected with end-to-end encryption. Backing up your data is easy and is always safeguarded with 3X redundancy, ensuring valuable information is never lost. We offer this extra security at no extra charge, giving our customers the peace of mind they need.



Sign

Our decentralized platform enables users to securely sign and gather signatures for both personal and business documents, giving individuals the power to manage their sensitive information with confidence. Whether you need to finalize an agreement, sign a contract, or collect signatures from others, our platform provides a user-friendly, efficient solution that puts you in control.

The following table Compares and Contrast StrongBox® Value versus other Products:

Company Protocol	Security / Encryption	Sharing	File Redundancy	Blockchain Consensus Typel	Blocktime	Price
₩ IPFS	N/A	Public by default	1X	N/A	N/A	Free
⇔ STORJ	AES-256	Off-chain	Sharding	N/A	N/A	Monthly: \$4/TB Bandwidth: \$7/TB
F ilecoin	N/A	N/A	1X	PoW	30 Seconds	Marketplace
a arweave	N/A	N/A	1X	PoW	10 Minutes	Dynamic
sia	Three Fish	N/A	Sharding	PoW	30 Seconds 30 Minutes	Marketplace
StrongBox.	AES-256	On-Chain Permissions	3X	PoS	6 Seconds	Monthly : \$8/TB Bandwidth : Free



Seed Recovery | A Blockchain Solution to a Blockchain Problem

StrongBox® is the ultimate solution for storing sensitive data and valuable digitized records on the blockchain. The platform leverages the security of blockchain storage and offers a seed recovery option to ensure that your information is protected against unauthorized access or data loss.

The platform is designed to be easy to use and accessible to everyone. With its intuitive user interface and straightforward setup process, users can quickly and easily start storing their data on the blockchain.

Unlike paper or hardware wallets, StrongBox® eliminates the risk of misplacement or malfunctioning devices. Personal data is securely stored on the blockchain and accessible to its owners from anywhere in the world, 24 hours per day, 365 days per year. With StrongBox®, users can have peace of mind knowing that their sensitive information is safe and always easily accessible.

How it works:

The multichain DApp can be accessed through any compatible DEX wallet, making it easy for users to connect and start using the intuitive platform. When users connect their wallet to the DApp, they will be prompted to create a unique account. This account is necessary to access the StrongBox® vault and manage stored data and nominee assignment preferences.

Next, users add their sensitive data for storage in the StrongBox®. This could include seed phrases, private keys, or any other confidential information. This data is then cloaked in the highest grade HKDF-SHA256 encryption and stored on a private smart contract that resides on the Secret Network Layer-1 Blockchain. This smart contract specifies release conditions, such as the designated nominee(s) who will gain access to your data after a pre-defined term or time.



Serenity Shield White Paper

A viewing key of the aforementioned smart contract is returned to the DApp and is fragmented into three separate NFTs, each containing a unique piece of the viewing key.

These NFTs are minted on any compatible network and serve as access keys to the StrongBox®. Two of the three NFTs (1 or 2 + 3) are required to access data, ensuring that you maintain full ownership and control over your data while providing secure access to the designated nominee only when the smart contract conditions are met.







Smart Contract Key stored*

Inheritance | Decentralize Your Estate Planning

Let's be honest: end-of-life planning can be a difficult and overwhelming process.

At Serenity Shield, we understand this and have made it our mission to make this as simple and painless as possible.

With our innovative StrongBox® DApp, creating an automatic inheritance plan has never been easier. By simply setting your preferences and nominees, you can rest assured that your assets will be securely transferred to your chosen heirs without any unnecessary stress or hassle.

Say goodbye to the traditional complexities of end-of-life planning and hello to a more peaceful and efficient process with Serenity Shield.

	StrongBox.	SafeHaven INHERITI	Fortknoxster	Ledger
Open Source	Patent Pending		Not Advertised	X
Open Hardware	×		Not Advertised	X
Hardware Requirement	No Hardware Required	Hardware Required - USB Dongle	No Hardware Required	Hardware Required - USB Dongle
Integrated Solution		X		X
Fully Decentralized		X		X
Biometric Security		X	×	Not Advertised
Legacy Planning (Free)	×	X	X	X
Legacy Planning (Paid)		✓		X
Commercial Plans - B2B		X		X
Project Website				
DApp				
Hardware Store (if applicable)	×		×	



How it works:

Your StrongBox® is a highly secure private smart contract that provides various ways for you to stay connected with your account. You can configure it to send regular push notifications, emails, or text messages to remind you to check in and, if necessary, notify your nominees.

If you (the account owner) fail to check in with your StrongBox® account and all of the predefined conditions of your smart contract are met, StrongBox® will notify your nominees that they can access the Serenity Shield Smart Contract Vault to recover the data stored within your StrongBox® account.

To access the StrongBox®, your nominee will be able to successfully decrypt the StrongBox® and access the sensitive information within.

Note: In addition to its technical integrations and security features, it's worth mentioning that the StrongBox® is also collusion-proof. This means that unlike multi-sig wallets, which can be compromised if multiple key holders collude, the StrongBox® requires two out of three NFT keys to access the account at any given time, providing an added layer of protection against collusion. This ensures that your valuable data and digital assets are always secure and protected.

If, for any reason, you wish to modify or cancel the conditions of your StrongBox® account, or you want to recover the information within, you can easily claim the third NFT key saved within the Serenity Shield Smart Contract Vault, thus decrypting your data.



9. TECHNICAL INTEGRATIONS

Not only has **StrongBox**® been built, tested, audited, and deployed with an emphasis on quality encryption of your data, but the strength of our products and services have been bolstered by our valuable partnerships.

Serenity Shield believes in open communication and cooperation with leaders in this space, and our partnerships help uphold our commitment to your security while creating a privacy hub for self-custody:



SECRET NETWORK (Private Smart Contracts)

Secret Network's privacy-preserving smart contracts offer our users unique data protection where sensitive information remains hidden from prying eyes. With this powerful combination of privacy and security features, we're proud to offer a DApp that meets the highest safety and confidentiality standards.



FINDORA (Autonomous Transfer of NFTS)

With Findora, users will be able to mint private NFT keys directly from within the StrongBox® DApp. This is made possible through the Prism++ technology, which removes the risk of the NFT being tracked to the user's wallet and protects against potential phishing scams. By leveraging Findora's advanced privacy and security features, StrongBox® users can rest assured that their NFT keys are =protected from any unauthorized access or exploitation when they are in transit from DApp to wallet.





HACKEN (Blockchain Security Audits)

At Serenity Shield, we take security and reliability seriously. That's why we've partnered with Hacken to conduct thorough audits of our smart contracts and StrongBox® DApp code. Through this rigorous process, we've ensured that each of our products is free of bugs and operates flawlessly as intended. With this commitment to quality, you can trust that your assets are always safe with Serenity Shield.



ALTER NETWORK (Private and Secure Communication Services)

Alter Network's technology allows us to expand our product ecosystem with the launch of Trust Circle™, an encrypted messaging service allowing for private conversations for both individuals and businesses. By leveraging Alter Network's advanced security features, Trust Circle™ will ensure that your messages stay confidential and secure at all times.



10. UNIQUE SELLING POINTS

Decentralization:

The Serenity Shield platform has no central authority, so our StrongBox® DApp will be fully accessible to anyone simply by connecting their favorite wallet.

Immutable data:

Once data is stored on the blockchain, it is immutable, meaning it cannot be tampered with or deleted. This ensures your private data remains secure and intact, even in the face of hacking attempts.

Scalability:

Serenity Shield can handle upwards of hundreds of nominees per StrongBox® per user.

Easy to use:

Our StrongBox® DApp will be as user-friendly as any Web 2.0 application, such as Facebook or Twitter with remote access available 24/7 from anywhere, anytime.

Privacy:

No sensitive user information will be visible to anyone other than the user and their nominees.

Multichain:

Serenity Shield is designed to protect access to any and all digital assets and sensitive digitized information across all wallets, blockchains, and/or centralized exchanges.



Security:

Serenity Shield will make use of the following stress tests to ensure our products are as secure as can be: Third-Party Audits I Penetration Tests on Website I Penetration Tests on StrongBox® DApp I Security Awareness Campaigns I Bug Bounty Reward Program.

Inheritance:

Our StrongBox® DApp provides a comprehensive and revolutionary solution for securely transferring sensitive information to your designated nominees in the event of an accident or death.

Collusion-Proof:

Bad actors will be unable to restore sensitive information by themselves, even through collusion attacks. Thanks to our fragmented key system, any such attack will be cryptographically thwarted.



11. ROADMAP

PHASE 04

PRODUCT MAINNET & INITIAL COIN OFFERING

Q1 / 2023

- 1. SERSH smart contract on BSC
- 2. Partnerships with Archethic Blockchain (Uniris)
- Introduction of new layer 1 options to optimize
 DApp cross-chain interoperability (BSC, EVM)
- 4. Addition of DApp cross-chain NFT
- 5. DApp launch on mainnet
- 6. Launch of Bug Bounty Program and Stress Test
- 7 Audit
- 8. New website and development of marketing strategy
- 9. Partnerships & Integration
- 10. ICO/ IEO/ IDO

PHASE 05

PRODUCT LAUNCH, LISTING, ACADEMIC VERTICAL, MOBILE DAPP & STAKING

Q3 / 2023

- 1. Further expansion within Southeast Asia and the Middle East
- 2. Development of StrongBox® Pro corporate solution
- 3. Announcement of new Partnerships
- 4. Authentification gateway via Uniris
- 5. Launch academic Learn-to-Earn program
- 6. Addition of Decentralized Identity (DID) features
- 7. Academic program expansion within Southeast
 Asia and the Middle East
- 8. Development and Launch of Mobile DApp
- 9. Metaverse announcement
- 10. Staking program launch

PHASE 05

PRODUCT LAUNCH, LISTING, ACADEMIC VERTICAL, MOBILE DAPP & STAKING

Q2 / 2023

- 1. SERSH Token Listing
- 2. Official launch of StrongBox® DApp
- 3. Announcement of Serenity Shield academic program in India
- 4. Introduction of new DApp wallet options
- 5. Announcement of academic partnerships
- 6. Product offering increase
- 7. Staking announcement
- 8. StrongBox® storage solution
- 9. Launch of Store-to-Earn program
- 10. Implement multi-language website options

PHASE 06

STRONGBOX® PRO CORPORATE OFFERING (B2B)

Q4 / 2023

- 1. Expansion of academic program to Europe and the USA
- 2. Integration of Archethic Blockchain
- 3. StrongBox® Pro corporate solution MVP
- 4. Expansion of retail product offering (Gaming & more)
- 5. Development of marketing strategy for the B2B model
- 6. StrongBox® Pro corporate solution test
- 7. Product Audit
- 8. Development of cross-chain interoperability solution between Secret Network and Solana.
- 9. Implement 'Serenity Sentinels' community investment program
- 10. Token listing on Decentralized Exchange (DEX)



Serenity Shield White Paper

SERSH is a unique utility token that is designed to facilitate payment for Serenity Shield products & services and secure retrieval of sensitive information from a user's StrongBox®. As a deflationary token, SERSH operates on both the Solana and BNB Chains, which offers several benefits to token holders.

Following its recent integration with the BNB network, SERSH can benefit from faster transaction speeds, lower fees, and greater interoperability with other decentralized applications (DApps) that are compatible with the Ethereum Virtual Machine (EVM). This provides users with a wide range of opportunities to interact with other decentralized services and applications, including decentralized exchanges (DEXs). As BNB Chain continues to gain popularity, SERSH's integration within this ecosystem ensures that it is easily accessible and has a strong market presence. This provides increased exposure and liquidity for SERSH, making it easier for users to buy, sell, and trade the token.

12. TOKEN DETAILS

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TOKEN SYMBOL: \$SERSH

7

TOTAL SUPPLY: 100,000,000

 \nearrow

INITIAL CIRCULATING SUPPLY: 500,000 TGE

 \supset

TOKEN ADDRESS:

0xFBd68BA45Eb0ec386046243F50a22B2535019c79



13. TOKENOMICS

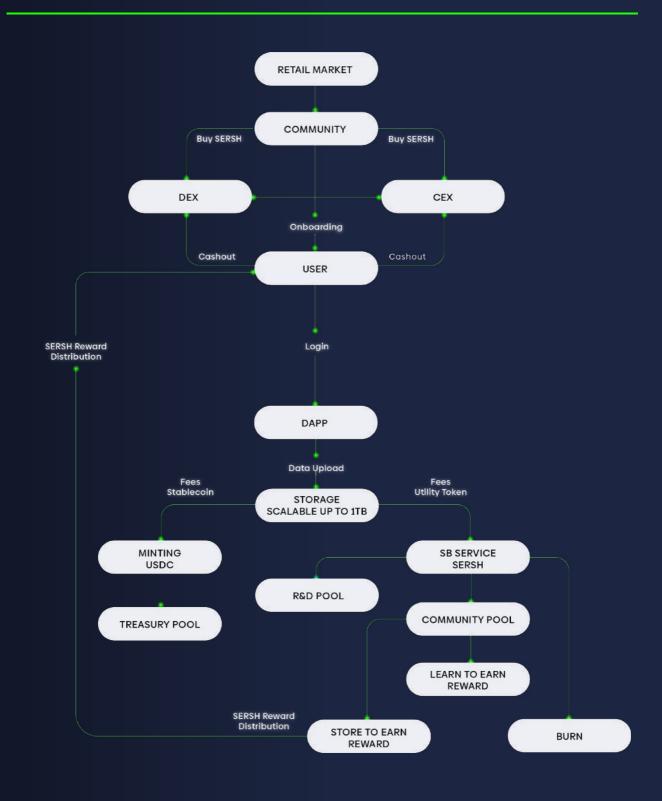
Serenity Shield has allocated the total supply of \$SERSH tokens according to the following percentages:



- 25% Ecosystem & Marketing
- 28,5% Public Sale & Liquidity
 - 15% Seed Participants
 - 12% Treasury
 - 8% Team
 - 8% Advisor
 - 2,5% Private Sale 1
 - 1% Private Sale 2



14. SERSH TOKEN FLOW CHART





15. TOKEN ROUNDS & VESTING

Serenity Shield has planned several rounds of community participation with the aim of developing and expanding our product on a large scale.

PARTICIPATION ROUNDS

	SEED PARTICIPANTS	PRIVATE SALES ROUND 1	PRIVATE SALES ROUND 2	PUBLIC SALE*
DATE	Q1 2022	Q2 2022	Q4 2022	Q2 2023
TOKENS OFFERED	15M	2.5 M	1.75M	ТВА
PRICE PER \$SERSH	\$0.08	\$0.12	\$0.16	TBA
TOTAL RAISED	\$1.2 M	\$250K	\$300K	TBA

Token price expected to reach \$30.00 to \$40.00 in a sustained manner, based upon the product adoption and underlying subcription revenue model

UNLOCKING SCHEDULE

PRE-SALE ROUND 1: TGE 1%, 7 months of Cliff and then 21 months linear vesting

PRE-SALE ROUND 2: 7% TGE, 3 months of Cliff and then 12 months linear vesting

PRIVATE ROUND: (If VCs) 5% TGE, 6 months of Cliff and then 18 months linear vesting

SEED PARTICIPANTS: 9 months of Cliff and then 21 months linear vesting

TEAM: 12 months of Cliff and then 24 months linear vesting

ADVISORS: 6 months of Cliff and then 18 months linear vesting



^{*} Depending on market conditions

16. SERENITY SHIELD TEAM

FOUNDING PARTNERS

Active investors and serial entrepreneurs in the tech industry.



VENKET NAGA CEO

Venket Naga CEO Founder and strategic Investor. 30 years of experience in scaling across the world. A senior IT professional with expertise in Storage, Digitisation, Data monetisation and Digital identity, complimented by many years of commercial experience in handling corporate structures, banking and finance under multiple jurisdictions across the globe.



BORIS R MOFRAD

head with over 20 years of managerial experience in the tech, IT and telecoms sectors. He was awarded the best innovator of the year in the U.K. and the Middle East in 2018.

OPERATING TEAM



HUGUES SVAY COO - Head of Business



Head of Security





JUAN M. OVIEDO NATALIIA SHTANGRAT LIAM DEMARNEY



NIKOS KOUKOS





JULIO VILLALOBOS JUSTIN MANTELL



Development



THENGGUO CHI



DAN THOMPSON



DAVID MARTIN



KALYAN-HATIBARUAH



17. SERENITY SENATE



GIANNIS ROUSOPOULOS

Country Ambassadoi for Greece



IRISH NFT GIRL

Creative Guide and Design Consultant





ADVISORY TEAM



FLIGHT 3

Community Growth and Marketing



COSMOS HOSS

Media Support and Community Partnerships Our mission is to shape the Blockchain and Web 3.0 space for the better, one inspired person at a time.



MARTAVERSE

Networking and Commercial Partnerships



BRUNO MARQUEZ

Benelux community growth



VANDI

Community growth, business development



18. MEDIA

Serenity Shield media presence.



Serenity Shield Launches First Cryptographic Sensitive Data

www.yahoo.com/now/serenity-shield-launches-first-cryptographic-124500492.html



First Cryptographic Sensitive Data Storage and Succession Solution on Blockchain

https://www.bloomberg.com/press-releases/2022-08-08/serenity-shield-launches-first-cryptographic-sensitive-data-storage-and-succession-solution-on-blockchainv



From Speculation To Fake Swords, Cryptocurrency Struggles For Use Case

https://www.forbes.com/sites/ kenrapoza/2022/06/05/fromspeculation-to-fake-swordscryptocurrency-struggles-for-usecase/?sh=117f2353df4a

Forbes



Total number of online, offline and social clips in this bo

3.6M

Prediction of lifetime views of coverage, based on audience reach & engagement rate on social



Combined total of publication-wide audience figures for all outlets featuring coverage



Engagements

Combined total of likes, comments and shares on social media platforms



47

Avg. Domain Authority

A 0-100 measure of the authority of the site coverage appears on. Provided by



19. PARTNERSHIPS





Join the Serenity Shield Community



FOLLOW THE LATEST NEWS

twitter.com/SerenityShield_



JOIN US ON TELEGRAM

t.me/serenityshield



GET INVOLVED ON DISCORD

discord.gg/serenityshield



DISCLAIMER: Privacy: We define privacy as a fundamental human right, not a mask for secrecy. Serenity Shield provides confidentiality and secure data handling services, with access strictly for verified entities only.

We intend our product for the sole purpose of storing confidential information and categorically reject secrecy as a necessary component of privacy. Our product is specifically designed and intended for storing confidential information while ensuring transparency according to all applicable and prevailing laws and regulations.